



भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग I—खण्ड 1

PART I—Section 1

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके ।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 15th September 1967

SUBJECT:—*Import of capital goods against foreign exchange loans from IFC/ICICI.*

No. 121-ITC(PN)/67.—Attention is invited to paragraph 129 in Chapter VI of the Import Trade Control Hand Book of Rules & Procedure, 1967, which indicates the acceptable means of financing the imports of capital goods of substantial values required for setting up of new projects or for expansion of the existing projects.

2. One of the means of financing as indicated in the above mentioned provision is the foreign exchange loan for the project from the Industrial Credit and Investment Corporation of India, Bombay (ICICI) or the Industrial Finance Corporation, New Delhi (IFC). The applicants who are willing to approach these financing institutions for loans for the import of plant and machinery should invariably mention about this against column 6(vii) i.e. "manner of financing the imports", in the application for the import of capital goods (form 'E'). This information will help in reducing the time taken in the finalisation of cases in which it is decided to allow the imports against these loans. The existing procedure for the scrutiny of such applications is also being suitably revised so that it may be possible to finalise such cases expeditiously.

P. D. KASBEKAR,

Chief Controller of Imports and Exports.

(573)

